

Message Text

LIMITED OFFICIAL USE POSS DUPE

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63

ORIGIN TRSE-00

INFO OCT-01 EUR-25 EA-11 ADP-00 SS-15 NSC-10 AID-20 CEA-02

CIAE-00 COME-00 EB-11 FRB-02 INR-10 IO-12 NEA-10

NSAE-00 RSC-01 OPIC-12 CIEP-02 LAB-06 SIL-01 SAL-01

OMB-01 L-03 STR-08 FTC-01 AGR-20 PRS-01 SEC-03 INRE-00

/189 R

DRAFTED BY TREASURY: RANDERSON; RVKORP; SLG

4/3/73 EXT 21114

APPROVED BY EUR/ RPE: CHIGGINSON

EUR/ RPE: FKINNELLY

EB/ IFD/ OMA: APBALABANIS

COMMERCE: RANTHONY (SUBS)

----- 098332

P R 040001 Z APR 73

FM SECSTATE WASHDC

TO USMISSION OECD PARIS PRIORITY

INFO AMEMBASSY TOKYO

AMEMBASSY VIENNA

LIMITED OFFICIAL USE STATE 061703

E. O. 11652: GDS

TAGS: EFIN, OECD

SUBJECT: MEETING OF INVISIBLES COMMITTEE, APRIL 4-5

REF: A) OECD PARIS 5204; B) OECD PARIS 7283; C) OECD
PARIS 7232

1. FOLLOWING ARE COMMENTS AND INSTRUCTIONS FOR APRIL
4-5 MEETING AS REQUESTED BY MISSION IN REF, (A)
PARAGRAPH (1).

U. S. DEROGATION (REF. A)

2. PARTICULARLY IN VIEW OUR OFFICIALLY STATED POLICY OF
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

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PHASING OUT CAPITAL OUTFLOW CONTROLS BY END 1974,
WE SEE NO PURPOSE IN U. S. VOLUNTEERING EARLY EXAMINA-
TION U. S. DIRECT INVESTMENT DEROGATION IN IC. HOWEVER,
IF OTHERS SHOULD WANT SUCH EXAMINATION, WE WOULD BE
GLAD TO SCHEDULE IT FOR MUTUALLY CONVENIENT DATE.
AUSTRIAN DEROGATION TO CAPITAL CODE (REF. B)

3. AT IC MEETING U. S. MEMBER SHOULD CONTINUE TO
QUESTION GOA' S REQUEST FOR AN EXTENSION OF ITS
DEROGATIONS UNDER 7 (B) CODE. GOA APPEARS TO HAVE
MADE POOR CASE FOR CONTROLS ON CAPITAL INFLOWS
IN ORDER PREVENT UNACCEPTABLE INCREASE IN DOMESTIC
LIQUIDITY. INDEED THE ADVANTAGE. WE EXPECT THAT THE U. S. DELEGATION
WILL ADDRESS ITSELF TO THE SUBSTANCE OF THE ISSUES RAISED BY
THE USSR DELEGATION AS THEY APPLY TO THE TASK OF WORKING OUT
AN UNDERSTANDING ON MORE COMPLETE MEASURES TO LIMIT STRATEGIC
OFFENSIVE ARMS. EXEMPT-3. JOHNSON

SECRET

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: RANDERSON: RVKORP: SLG
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US Department of State
EO Systematic Review
30 JUN 2005

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TAGS: EFIN, FR, OECD
To: OECD PARIS
TOKYO
VIENNA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005